

## Message Text

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12

ACTION NEA-12

INFO OCT-01 ADP-00 CIAE-00 DODE-00 INR-10 NSAE-00 PA-03

RSC-01 USIA-12 PRS-01 AID-20 TRSE-00 OMB-01 EB-11

RSR-01 /073 W

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R 280653 Z JUN 73

FM AMEMBASSY KUWAIT  
TO SECSTATE WASHDC 7011  
INFO AMEMBASSY AMMAN

UNCLAS KUWAIT 2266

E. O. 11652: N/A

TAGS: EAID KU JO

SUBJ: KFAED LOAN TO JORDAN

1. KUWAIT FUND FOR ARAB ECONOMIC DEVELOPMENT AND GOJ SIGNED LOAN AGREEMENT HERE JUNE 25 WHEREBY KFAED EXTENDED KD 3,020,000 TO GOJ FOR FINANCING HUSSEIN THERMAL POWER PROJECT AT ZARQA. LOAN IS FOR 24 1/2 YEARS INCLUDING 4 1/2 YEAR GRACE PERIOD WITH INTEREST AT 3 1/2 PERCENT PLUS 1/2 PER CENT SERVICE CHARGE. IN ADDITION KFAED PORTION IDA WILL ALSO PROVIDE EQUAL AMOUNT AND GOJ WILL COVER EQUIVALENT OF KD 900,000 ( KD 1 EQUALS \$3 .38).

2. PROJECT CONSISTS OF CONSTRUCTION OF NEW STEAM ELECTRIC POWER STATION WITH TWO GENERATING UNITS 33 MEGAWATTS EACH AND A GAS TURBINE OF ABOUT 12 MEGAWATTS TO MEET INTERIM PEAKING REQUIREMENTS UNTIL TWO STEAM UNITS ARE OPERATING LATER THIS DECADE. CONSULTING SERVICES FOR ENGINEERING AND MANAGEMENT, AS WELL AS STUDIES TO ASSIST JORDAN ELECTRICITY AUTHORITY IN REORGANIZING ITS ESTABLISHMENT AND IN DEVISING NEW TARIFF STRUCTURE ALSO INCLUDED. COMPLETION EXPECTED BY EARLY 1977.

3. COMMENT: THERMAL POWER PROJECT THIRD OF THREE PROJECTS KFAED ASSISTING IN JORDAN, OTHERS BEING IRRIGATION DAM AND PROJECT TO UPGRADE PHOSPHATES. ACCORDING KFAED SOURCES NO OTHER JORDAN PROJECTS CURRENTLY BEING PLANNED.

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\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* UNCLASSIFIED

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
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**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
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**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
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**Disposition Approved on Date:**  
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**To:** NEA  
**SECSTATE WASHDC INFO AMMAN**  
**Type:** TE  
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